

Congress Passes 2015 IRA Rollover Gift Legislation

If you are 70½ or older and own an IRA, there is something you should know. Congress passed a law that makes the IRA charitable rollover permanent retroactive to December 31, 2014.

Gifts transferred directly from your IRA to your United Methodist church and/or favorite ministry at any point during 2015 will qualify as a rollover gift. These gifts (up to \$100,000 limit) are tax-exempt and can be used to meet your required minimum distribution. Plus, this is an easy way to further help your church or a mission of a United Methodist cause close to your heart.

The Iowa United Methodist Foundation can help process your gift. If you would like to use your required distribution to go to your church or favorite mission, have your fund administrator contact us to facilitate the transfer directly from your IRA to qualify for tax-exemption. We will forward your gift in its entirety as per your charitable instructions and provide you with a letter of substantiation for charitable tax purposes. E-mail info@iumf.org or call 515-974-8927.