



Higher Education Loan Partners Loan Application

Requirements and criteria may be found on the IUMF's website under the tab **HELP**.

Core Criteria for Loan Consideration:

- Ordained elders and deacons who are members of and serving the Iowa Annual Conference of the United Methodist Church for at least 3 years will have top priority, but those with at least 1 year of service will be considered.
- Local pastors who have completed the course of study and are serving full-time in the Iowa Annual Conference of the United Methodist Church for at least 2 years.
- Loan recipients must enroll in or have completed the IUMF's financial education certification course for faith leaders.
- Plans to actively serve in the Iowa Conference for the length of the loan.

The information you provide will be held in strict confidence.

Applicant Personal:

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Personal Email: _____

Personal Telephone: _____ Work Telephone: _____

Social Security Number: _____ Birthdate: _____

Please check the appropriate box:

- Ordained Elder
 Ordained Deacon
 Provisional member
 Full Time Local Pastor
 Other _____

My Full-time appointment(s) for the past three years (July 2015 – June 2018)

FINANCIAL INFORMATION

HOME (choose one) Parsonage provided Housing allowance

If Receiving a Housing Allowance fill in the following:

Landlord or Mortgage Holder	Purchase Price & Down Payment	Rent or Mort. Payment	Taxes & Insurance (if not incl. in rent/ mort. payment)	Balanced Owed on Mortgage

ASSETS & LIABILITIES

ASSETS	IN DOLLARS (omit cents)	LIABILITIES	Monthly Payment	IN DOLLARS (omit cents)
Cash on hand and in banks		Notes Payable to Banks-secured		
Stocks, Bonds, U.S. Gov't Securities		Notes Payable to Banks - unsecured		
Non-Marketable Securities		Notes Payable to Relatives		
Home and other Real Estate Owned		Unpaid Taxes		
Notes Receivable		Real Estate Mortgages Payable		
Furniture & Fixtures		Student Loans (total)		
Automobiles:		Automobiles:		
1.		1.		
2.		2.		
3.		3.		
Cash Value – Life Insurance		Credit Cards		
Retirement & Pension Funds		1.		
1. Wespeth		2.		
2. IRA's (Roth and Traditional)		3.		
3. Other		4.		
Other Items (itemize):		Other Liabilities (itemize):		
TOTAL ASSETS		TOTAL LIABILITIES		
		NET WORTH (assets minus liabilities)		
		TOTAL LIABILITIES AND NET WORTH		

Are you a co-maker, endorser or guarantor on any loan or contract? ___Yes ___No
(If "Yes" list for whom and to whom) _____

Are there any unsatisfied judgements against you? ___Yes ___No
(If "Yes" list the amount and to whom owed) _____

Have you been declared bankrupt in the last 14 Years? ___Yes ___ No
(If "Yes" list where and the year) _____

List other obligations and amounts, if applicable (i.e. alimony, child support, separate maintenance...): _____

PERSONAL FINANCIAL INFORMATION

From the Iowa Annual Conference 2018 Form I (Pastoral Support Report), please include the information for the following line items (1, 3, 5 & 9):

- 1. Cash Compensation (Annual) \$ _____
- 3. Housing Compensation paid to the pastor \$ _____
If no parsonage (or other housing) is provided
- 5. Travel expenses budgeted (IRS rate) \$ _____
- 9. Total Non-Travel Reimbursed Expenses \$ _____
(Continuing education, Annual Conference Attendance, other reimbursed expenses)

From your 2017 Federal Income Tax Form, please include the following information:

- Filing Status (lines 1-5) _____
- Total Number of Exemptions (line 6d) _____
- Adjusted Gross Income (line 37) _____
- Taxable Income (line 43) _____
- Self-Employment Tax (line 57) _____

STUDENT LOAN INFORMATION

(Provide information for all loans, if for multiple educational institutions)

Loans are from attending school at _____

Year Graduated _____ Degree Earned _____

Loans are from attending school at _____

Year Graduated _____ Degree Earned _____

Loans are from attending school at _____

Year Graduated _____ Degree Earned _____

CURRENT LENDERS FOR EDUCATION LOANS

Lender	Current Balance	Interest Rate	Years Remaining	Is There Collateral Pledged for this Loan (yes/no)

Current total monthly payment(s) on education loans listed \$ _____

Are you current on all student loan payments? ___ Yes ___ No

If "no", describe which loan(s) and how delinquent on each:

You are responsible for submitting along with this application a "paper trail" (such as a copy of current statement or original loan documents) sufficient to document that these are residual education loans.

Total Amount to be refinanced (on date of application): \$ _____

On a separate page please include a narrative of your ministry.

All applications for this period of consideration are due by **September 1 annually**. You will be notified by **November 1 annually** letting you know if your application was approved and under what terms the program will assist in refinancing your loan(s). Details will be included if your application was approved. Loan payoffs will be **December 30 annually**. First loan payments will begin in **February annually**.

I hereby apply for the refinancing of my higher education residual loan balances under this program. I further certify that the information provided is accurate to the best of my ability, and that I have read the supplemental information provided covering the terms and conditions of this loan and will abide by them. I give the Iowa United Methodist Foundation permission to run a credit report.

Applicant Signature: _____ **Date:** _____

**Please mail your completed application along with all supporting documents to:
Iowa United Methodist Foundation | 2301 Rittenhouse Street | Des Moines, IA 50321**

Questions may be directed to the Foundation's Executive Director at 515.974.8928 or by email to info@iumf.org.

Additional information regarding the **HELP** program may be found online at iumf.org/help/.

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