

# Get the Most from **NEW TAX RATES**

Although the **Tax Cuts and Jobs Act** was passed more than a year ago, you might just now be noticing its benefits.

With 2018 behind us, it is time to start thinking about tax season. As you work to file your taxes, you will see how the law affects you and, once you do, you will be able to better plan for 2019 and beyond.

The biggest change you will likely see this year is an increase in the standard deduction—it has been nearly doubled. Many people who have itemized in the past may find they are better off taking the standard deduction.

There are several tax-advantaged ways you can give to support the causes that matter most to you  
**—even if you don't itemize.**



Consider making a gift of  
**AN APPRECIATED ASSET TO CHARITY.**

You will avoid capital gains taxes that you would have to pay if you sold the asset.



Consider making an  
**IRA CHARITABLE ROLLOVER GIFT.**

If you are 70½ or older, you can make a gift to our organization directly from your IRA. This will count against your required minimum distribution and help you avoid income taxes on the distribution.

With either option, you can take the standard deduction and still make a gift in tax-advantaged ways. If you would like to learn more about ways you can take advantage of tax-wise strategies, please call or email us. We can help.

Congress increased the standard deduction to \$12,000 for people who are individual filers and to \$24,000 for joint filers.

With the new limits on state and local tax deductions, **consider offsetting the higher burden with charitable donations.**



The standard deduction is available to taxpayers who do not itemize their deductions.