



# Higher Education Loan Partners Loan Application

Requirements and criteria may be found on the IUMF’s website under the tab **HELP**.  
Core Criteria for Loan Consideration:

- Ordained elders and deacons who are members of and serving the Iowa Annual Conference of the United Methodist Church for at least 3 years will have top priority, but those with at least 1 year of service will be considered.
- Local pastors who have completed the course of study and are serving full-time in the Iowa Annual Conference of the United Methodist Church for at least 2 years.
- Loan recipients must enroll in or have completed the IUMF’s financial education certification course for faith leaders.
- Plans to actively serve in the Iowa Conference for the length of the loan.

The information you provide will be held in strict confidence.

**Applicant Personal:**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Personal Email: \_\_\_\_\_

Personal Telephone: \_\_\_\_\_ Work Telephone: \_\_\_\_\_

Social Security Number: \_\_\_\_\_ Birthdate: \_\_\_\_\_

**Please check the appropriate box:**

- Ordained Elder       Ordained Deacon       Provisional member
- Full Time Local Pastor       Other \_\_\_\_\_

My Full-time appointment(s) for the past three years (July 2016 – June 2019)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**FINANCIAL INFORMATION**

**HOME** (choose one)     Parsonage provided     Housing allowance

If Receiving a Housing Allowance fill in the following:

Landlord or Mortgage Holder	Purchase Price & Down Payment	Rent or Mort. Payment	Taxes & Insurance (if not incl. in rent/ mort. payment)	Balanced Owed on Mortgage

**ASSETS & LIABILITIES**

ASSETS	IN DOLLARS (omit cents)	LIABILITIES	Monthly Payment	IN DOLLARS (omit cents)
Cash on hand and in banks		Notes Payable to Banks-secured		
Stocks, Bonds, U.S. Gov't Securities		Notes Payable to Banks - unsecured		
Non-Marketable Securities		Notes Payable to Relatives		
Home and other Real Estate Owned		Unpaid Taxes		
Notes Receivable		Real Estate Mortgages Payable		
Furniture & Fixtures		Student Loans (total)		
Automobiles:		Automobiles:		
1.		1.		
2.		2.		
3.		3.		
Cash Value – Life Insurance		Credit Cards		
Retirement & Pension Funds		1.		
1. Wespeth		2.		
2. IRA's (Roth and Traditional)		3.		
3. Other		4.		
Other Items (itemize):		Other Liabilities (itemize):		
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES</b>		
		<b>NET WORTH</b> (assets minus liabilities)		
		<b>TOTAL LIABILITIES AND NET WORTH</b>		

Are you a co-maker, endorser or guarantor on any loan or contract?    \_\_\_Yes \_\_\_No  
(If "Yes" list for whom and to whom) \_\_\_\_\_

Are there any unsatisfied judgements against you?    \_\_\_Yes \_\_\_No  
(If "Yes" list the amount and to whom owed) \_\_\_\_\_

Have you been declared bankrupt in the last 14 Years?    \_\_\_Yes \_\_\_ No  
(If "Yes" list where and the year) \_\_\_\_\_

List other obligations and amounts, if applicable (i.e. alimony, child support, separate maintenance...): \_\_\_\_\_

**PERSONAL FINANCIAL INFORMATION**

From the Iowa Annual Conference 2019 Form I (Pastoral Support Report), please include the information for the following line items (1, 3, 5 & 9):

- 1. Cash Compensation (Annual)                                 \$ \_\_\_\_\_
  
- 3. Housing Compensation paid to the pastor     \$ \_\_\_\_\_  
     If no parsonage (or other housing) is provided
  
- 5. Travel expenses budgeted (IRS rate)                 \$ \_\_\_\_\_
  
- 9. Total Non-Travel Reimbursed Expenses     \$ \_\_\_\_\_  
     (Continuing education, Annual Conference  
     Attendance, other reimbursed expenses)

From your 2018 Federal Income Tax Form, please include the following information:

- Filing Status (lines 1-5)   \_\_\_\_\_
  
- Total Number of Exemptions (line 6d)                     \_\_\_\_\_
  
- Adjusted Gross Income (line 37)                               \_\_\_\_\_
  
- Taxable Income (line 43)   \_\_\_\_\_
  
- Self-Employment Tax (line 57)                                   \_\_\_\_\_

**STUDENT LOAN INFORMATION**

(Provide information for all loans, if for multiple educational institutions)

Loans are from attending school at \_\_\_\_\_

Year Graduated \_\_\_\_\_ Degree Earned \_\_\_\_\_

Loans are from attending school at \_\_\_\_\_

Year Graduated \_\_\_\_\_ Degree Earned \_\_\_\_\_

Loans are from attending school at \_\_\_\_\_

Year Graduated \_\_\_\_\_ Degree Earned \_\_\_\_\_

**CURRENT LENDERS FOR EDUCATION LOANS**

Lender	Current Balance	Interest Rate	Years Remaining	Is There Collateral Pledged for this Loan (yes/no)

Current total monthly payment(s) on education loans listed \$ \_\_\_\_\_

Are you current on all student loan payments?      \_\_\_ Yes      \_\_\_ No

If "no", describe which loan(s) and how delinquent on each:

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You are responsible for submitting along with this application a "paper trail" (such as a copy of current statement or original loan documents) sufficient to document that these are residual education loans.

Total Amount to be refinanced (on date of application): \$ \_\_\_\_\_

**On a separate page please include a narrative of your ministry.**

All applications for this period of consideration are due by **September 1 annually**. You will be notified by **November 1 annually** letting you know if your application was approved and under what terms the program will assist in refinancing your loan(s). Details will be included if your application was approved. Loan payoffs will be **December 30 annually**. First loan payments will begin in **February annually**.

**I hereby apply for the refinancing of my higher education residual loan balances under this program. I further certify that the information provided is accurate to the best of my ability, and that I have read the supplemental information provided covering the terms and conditions of this loan and will abide by them. I give the Iowa United Methodist Foundation permission to run a credit report.**

**Applicant Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Please mail your completed application along with all supporting documents to:  
Iowa United Methodist Foundation | 2301 Rittenhouse Street | Des Moines, IA 50321**

Questions may be directed to the Foundation's Executive Director at 515.974.8928 or by email to [info@iumf.org](mailto:info@iumf.org).

Additional information regarding the **HELP** program may be found online at [iumf.org/help-loans/](http://iumf.org/help-loans/).

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