



Higher Education Loan Partners Loan Application

Core Criteria for Loan Consideration:

- Must be serving in the Iowa Annual Conference and plan to serve for the length of the loan.
- Must have completed or agree to complete the Foundation’s financial education course.
- Must agree to all loan terms, including acknowledging that HELP loans are not reported to credit bureaus and thus not eligible for federal forgiveness.

The information you provide will be held in strict confidence.

PERSONAL INFORMATION:

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Personal Email: _____

Personal Telephone: _____ Work Telephone: _____

Social Security Number: _____ Birthdate: _____

Please check the appropriate box:

- Ordained Elder Ordained Deacon Provisional member
 Full Time Local Pastor Other _____

My Full-time appointment(s) for the past three years:

FINANCIAL INFORMATION:

HOME (choose one) Parsonage provided Housing allowance

If Receiving a Housing Allowance fill in the following:

Landlord or Mortgage Holder	Purchase Price & Down Payment	Rent or Mort. Payment	Taxes & Insurance (if not incl. in rent/ mort. payment)	Balanced Owed on Mortgage

ASSETS & LIABILITIES

ASSETS	IN DOLLARS (omit cents)	LIABILITIES	IN DOLLARS (omit cents)	Monthly Payment
Cash on hand and in banks		Notes Payable to Banks-secured		
Stocks, Bonds, U.S. Gov't Securities		Notes Payable to Banks - unsecured		
Non-Marketable Securities		Notes Payable to Relatives		
Home and other Real Estate Owned		Unpaid Taxes		
Notes Receivable		Real Estate Mortgages Payable		
Furniture & Fixtures		Student Loans (total)		
Automobiles:		Automobiles:		
1.		1.		
2.		2.		
3.		3.		
Cash Value – Life Insurance		Credit Cards		
Retirement & Pension Funds		1.		
1. Wespeth		2.		
2. IRA's (Roth and Traditional)		3.		
3. Other		4.		
Other Items (itemize):		Other Liabilities (itemize):		
TOTAL ASSETS		TOTAL LIABILITIES		
		NET WORTH (assets minus liabilities)		
		TOTAL LIABILITIES AND NET WORTH		

Are you a co-maker, endorser or guarantor on any loan or contract? ___Yes ___No
 (If "Yes" list for whom and to whom) _____

Are there any unsatisfied judgements against you? ___Yes ___No
 (If "Yes" list the amount and to whom owed) _____

Have you been declared bankrupt in the last 14 Years? ___Yes ___No
 (If "Yes" list where and the year) _____

List other obligations and amounts, if applicable (i.e. alimony, child support, separate maintenance...): _____

FINANCIAL INFORMATION (cont.)

From the Iowa Annual Conference 2019 Form I (Pastoral Support Report), please include the information for the following line items (1, 3, 5 & 9):

1. Cash Compensation (Annual)
\$ _____
2. Housing Compensation paid to the pastor (If no parsonage is provided)
\$ _____
3. Travel expenses budgeted (IRS rate)
\$ _____
4. Total Non-Travel Reimbursed Expenses (Continuing education, Annual Conference, etc)
\$ _____

From your most recent Federal Income Tax Form, please include the following:

Filing Status (lines 1-5) _____

Total Number of Exemptions (line 6d) _____

Adjusted Gross Income (line 37) _____

Taxable Income (line 43) _____

Self-Employment Tax (line 57) _____

STUDENT LOAN INFORMATION:

Loan 1 is from attending school at _____

Year Graduated _____ Degree Earned _____

Loan 2 is from attending school at _____

Year Graduated _____ Degree Earned _____

Loan 3 is from attending school at _____

Year Graduated _____ Degree Earned _____

CURRENT LENDERS FOR EDUCATION LOANS:

Lender	Current Balance	Interest Rate	Years Remaining	Is There Collateral Pledged for this Loan (yes/no)

Current total monthly payment(s) on education loans listed \$ _____

Are you current on all student loan payments? Yes No

If "no", describe which loan(s) and how delinquent on each:

You are responsible for submitting along with this application a "paper trail" (such as a copy of current statement or original loan documents) sufficient to document that these are residual education loans.

Total Amount to be refinanced (on date of application): \$ _____

On a separate page please include a written narrative of your ministry.

All applications for this period of consideration are due by **September 1 annually**. You will be notified by **November 1 annually** letting you know if your application was approved and under what terms the program will assist in refinancing your loan(s). Details will be included if your application was approved. Loan payoffs will be **December 30 annually**. First loan payments will begin in **February annually**.

I hereby apply for the refinancing of my higher education residual loan balances under this program. I further certify that the information provided is accurate to the best of my ability, and that I have read the supplemental information provided covering the terms and conditions of this loan and will abide by them. I give the Iowa United Methodist Foundation permission to run a credit report. I understand that by refinancing my loan with IUMF, I will no longer be eligible for any type of loan forgiveness program.

Applicant Signature: _____

Date: _____

Please submit completed packets postmarked no later than September 1 to:

Iowa United Methodist Foundation | 2301 Rittenhouse Street | Des Moines, IA 50321
515.974.8927 | info@iumf.org | <https://iumf.org>